

Appendix 2

Standing Order 55.2 - Acquisitions

City Fund

Total Acquisition Costs	Approval by
Less than £20,000,000 <u>£5,000,000*</u>	Investment Committee and Finance Committee <u>Officer Delegation</u>
<u>£20,000,000 to less than £50,000,000</u> £5,000,000 and above	Investment Committee <u>and</u> Finance Committee <u>and</u> Court of Common Council
<u>£50,000,000 and above</u>	<u>Investment Committee, Finance Committee and Court of Common Council</u>

City's Estate

Total Acquisition Costs	Approval by
Less than £20,000,000 <u>£5,000,000</u> (subject to funding being available in the relevant Designated Sales Pool)*	Investment Committee and Finance Committee <u>Officer Delegation</u>
<u>£20,000,000 to less than £50,000,000</u> <u>£5,000,000 and above</u>	Investment Committee <u>and</u> Finance Committee <u>and</u> Court of Common Council
<u>£50,000,000 and above</u>	<u>Investment Committee, Finance Committee and Court of Common Council</u>

**If funding is not available in the relevant Designated Sales Pool the approval of the Court of Common Council shall also be required.*

Standing Order 57.2 - Freehold Disposals

City Fund & City's Estate

Anticipated Receipt	Approval by
Less than £20,000,000 <u>£1,000,000</u>	Investment Committee <u>Officer Delegation</u>
£205,000,000 and above <u>to less than £50,000,000</u>	Investment Committee and Finance Committee
<u>£50,000,000 and above</u>	Investment Committee, Finance Committee and Court of Common Council

*Items removed from the Standing Orders are struck-through; additions are underlined

Standing Order 58.1 - Leasehold Disposals/Surrenders

City Fund & City's Cash

Anticipated Receipt	Approval by
Less than £20,000,000 £2,500,000	Officer Delegation
<u>£20,000,000 to less than £50,000,000</u> £2,500,000 to less than £5,000,000	Investment Committee and Finance Committee
<u>£50,000,000 and above</u>	Investment Committee, Finance Committee and Court of Common Council

*Items removed from the Standing Orders are struck-through; additions are underlined